

21Shares AG

Official Notice regarding the Upcoming Spark Airdrop relevant for the following Exchange Traded Products (ETPs):

Ripple ETP (AXRP)

Issuer name and registered office 21Shares AG
Dammstrasse 19
6300 Zug
Switzerland

The Issuer is a Swiss corporation registered in the commercial register of Zug under the number CHE-347.562.100. It was incorporated on 20 July 2018 and its purpose is the issuance in Switzerland and worldwide of listed and traded products and services.

Security number, ISIN, ticker, currency, trading currency, place of initial listing

Exchange Traded Product	Swiss Security Number	ISIN	Ticker	Currency	Trading Currency on BX	Place of initial listing
21Shares Ripple ETP	45466404	CH0454664043	AXRP	USD	CHF	SIX Swiss Exchange

(the "Affected Products")

Please be informed of the following:

On the 12 December 2020, a snapshot will be taken of all XRP holders (which includes the Affected Products) for the distribution of Spark tokens at network launch.

The Company has reached out to the Custodians of the Affected Products (Coinbase Trust Company LLC and Kingdom Trust Company), its Authorised Participants, Market Makers and other industry participants regarding their support and handling of the upcoming Spark airdrop. At the current time there is consensus for custody of the Spark tokens.

Company's Policy:

After the launch of the Spark network, the Issuer will announce to the Holders of Affected Products whether it has been possible to successfully claim the initial distribution of Spark tokens and, if so, whether these will be liquidated at the prevailing market rates and the proceeds (less any applicable costs) be distributed to the holders of the Affected Products on the Record Date (11 December 2020). The

Issuer will determine the treatment and process for any subsequent airdrops from the Spark Network at such time of that air drop.

Listing place

The ETPs are simultaneously listed on the SIX Swiss Exchange.

Prospectus

Only the prospectus (consisting of the base prospectus dated 13 November 2018, 13 November 2019, or 13 November 2020, as applicable, and the final terms of the Affected Products) is decisive for the listing and contains the complete information on the ETPs, including the Affected Products. The listing prospectus is available in English free of charge from the registered office of the Issuer or on its website <https://21shares.com/ir#prospectus>.

Contact person:

21Shares AG
attn. Laurent Kssis
Dammstrasse 19
6300 Zug
Switzerland

Email: laurent@21shares.com

This official notice is not a prospectus nor an advertisement within the meaning of Swiss Financial Services Act. Only the prospectus, which is available free of charge from the Issuer in Switzerland, is decisive for the listing.

The Exchange Traded Products do not qualify as units of collective investment schemes according to the Swiss Federal Act on Collective Investment Schemes (CISA). Therefore, the Exchange Traded Products are neither governed by CISA nor supervised or approved by the Swiss Financial Market Supervisory Authority FINMA. Accordingly, investors do not have the benefit of the specific investor protection provided under the CISA.

Zurich, 10 December 2020

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